



December 19, 2023

To,  
**BSE Limited** : Code No. 544042  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited** : BAJEL – Series: EQ  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub.: Press Release**

We forward herewith a press release titled “**Listing and Trading of the securities of Bajel Projects Limited on BSE Limited and National Stock Exchange of India Limited**”.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public, and the same be treated as compliance under the applicable provisions.

Thanking you,

Yours faithfully,  
For Bajel Projects Limited

Ajay Nagle  
Executive Director, Company Secretary &  
Chief Compliance Officer

Encl.: As above.



Projects

## Media Release

### Bajel Projects Limited gets listed on BSE and NSE

Bajel Projects Limited lists on BSE and NSE Mumbai, 19 December 2023: Bajel Projects Limited (Scrip Code 544042 Name: BAJEL) today listed on the Indian stock exchanges, Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). The milestone was marked with the ringing of the opening bell at BSE to announce the listing by Mr. Shekhar Bajaj - Chairman of the Company, Mr. Rajesh Ganesh - Managing Director, Mr. Ajay Nagle – Executive Director & Secretary, Mr. Maneck Davar and Ms. Radhika Dudhat - Independent Directors, along with Mr. Girish Joshi Chief - Listing & Trading Development, from the BSE.

In the year 2022, the Board of Directors of Bajaj Electricals Limited embarked on the demerger of the Company's EPC business consisting of Power Distribution and Power Transmission, to be separated from the Company's core Consumer Products business. This was finally approved by National Company Law Tribunal (Mumbai Bench) on 8 June 2023.

Mr. Shekhar Bajaj, Chairman of BPL, said, "Today, with the listing of Bajel Projects Limited (BPL), we have ensured timely completion of the demerger process announced last year. The listing is in line with our objective to transform the business into separate sector-focused listed entities. We are pleased that BPL is embarking on a new journey as a focused EPC business entity with a simplified corporate structure. Going forward, we intend to maintain focus on growing our chosen business lines and will identify and secure growth opportunities to generate consistent shareholder value".

Bajel Projects Limited (BPL) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. BPL was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 15 years at Bajaj Electricals Ltd.

BPL is known for its project management skills and driving operations excellence, making it a preferred partner for several states, international governments, and private infrastructural projects.

For more information visit: [www.bajelprojects.com](http://www.bajelprojects.com)