

July 02, 2025

To,

BSE Limited

: **Code No. 544042**

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited

: **BAJEL – Series: EQ**

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

Sub.: Bagging of order for Transmission Line.

Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded a Mega* EPC Orders of Transmission Line, as mentioned in their respective NOA/LOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Secures Mega Power Order for a Critical 400kV Transmission Line Project”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same is treated as compliance under the applicable provisions of the SEBI Listing Regulations.

*** Project Classification inclusive of GST as per the Company's policy**

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-Mega Orders
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary
and Chief Compliance Officer

Encl.: As above.

ANNEXURE A

Power Transmission Line Order

Sr.No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	PowerGrid Corporation of India Limited (PGCIL) <i>Order placed on behalf of their SPV "M/s "POWERGRID Siwani Transmission Limited (erstwhile Bikaner B Power Transmission Limited)".</i>
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Transmission Line Package TL04 for Siwani-Jind (PG) 400kV D/C (Quad) Transmission Line associated with Transmission System associated with REZ Ph -IV (Part 3: 6GW) (Bikaner Complex): Part B won by POWERGRID under TBCB route" Spec No :- CC/NT/W-TW/DOM/A04/25/03431
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for Power Transmission Line
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	18 Months from the date of issuance of Notification of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	1. Construction of 400kV New Transmission Line -99 km 2. Mega* Power Transmission Order
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No

PRESS RELEASE

Bajel Projects Secures Mega Order for a Critical 400kV Transmission Line Project

Mumbai, Maharashtra, India – 2nd July 2025: Bajel Projects Limited, a leading player in the power transmission and infrastructure sector, today announced that it has secured a new order from PowerGrid Corporation of India Limited (PGCIL). The new order falls within the Mega band*(Rs. 300 Cr and above.) This "Mega order" highlights Bajel Projects' robust capabilities and continued contribution to strengthening India's national power grid.

The order pertains to the Transmission Line Package TL04 for the Siwani-Jind (PG) 400kV D/C (Quad) Transmission Line, which is associated with the Transmission System of REZ Ph -IV (Part 3: 6GW) (Bikaner Complex): Part B. The project was awarded to POWERGRID under the Tariff Based Competitive Bidding (TBCB) route. The scope of work for Bajel Projects includes the construction of a new 400kV Transmission Line spanning approximately 99 kilometers. The project is slated for completion within an 18-month timeframe. The order has been placed by PGCIL on behalf of their Special Purpose Vehicle (SPV), M/s "POWERGRID Siwani Transmission Limited (erstwhile Bikaner B Power Transmission Limited) (PSTL).

Commenting on this significant achievement, **Mr. Rajesh Ganesh, MD and CEO of Bajel Projects Limited**, stated, *"We are proud to contribute to the nation's green energy initiatives by strengthening the transmission system for the REZ Ph-IV, Bikaner Complex. This project reflects our commitment to delivering high-quality, timely, and efficient solutions that power India's growth."*

This landmark order further cements Bajel Projects' standing as a preferred and pivotal partner for intricate and high-value transmission infrastructure developments across India, critically advancing the nation's energy transition and grid modernization initiatives.

**The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known for its project management skills and driving operations excellence, making it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: www.bajelprojects.com

For further information, please contact:

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Investor Queries: investor.relations@bajelprojects.com