

June 21, 2025

To,

BSE Limited

: **Code No. 544042**

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited

: **BAJEL – Series: EQ**

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

Sub.: Bagging of order for Transmission Lines.

Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded an Ultra Mega* EPC Orders of Transmission Lines, as mentioned in their respective NOA/LOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Secures Ultra Mega Power Transmission Order in India”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

*** Project Classification inclusive of GST as per the Company’s policy**

<i>Significant Orders</i>	<i>Large Orders</i>	<i>Major Orders</i>	<i>Mega Orders</i>	<i>Ultra-Mega Orders</i>
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary
and Chief Compliance Officer

Encl.: As above.

ANNEXURE A

Power Transmission Line Order

Sr.No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	PowerGrid Corporation of India Limited (PGCIL) <i>Order placed on behalf of their SPV "M/s "MEL POWER TRANSMISSION LIMITED"</i>
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Transmission Line Package TL01 for (i) Mahan (Existing Bus) - Rewa PS (PG) 400 kV D/c (Quad ACSR/ AAAC/AL59 moose Equivalent) line and (ii) Extension of 400kV Rewa(PG) associated with Transmission System for evacuation of power from Mahan Energen Limited Generating Station in Madhya Pradesh
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for Power Transmission Line & Substation Bay extension works
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	29 Months from the date of issuance of Notification of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	1. Construction of 400kV New Transmission Line -138 km. 2. 400kV Substation Bay extension works at Rewa Substation.
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No

PRESS RELEASE

Ultra-mega Order Propels Bajel Projects' Contribution to India's Power Sector

Mumbai, Maharashtra, India – 20th June 2025: Bajel Projects Limited, a leading player in the power transmission and infrastructure sector, today announced it has secured a noteworthy order from PowerGrid Corporation of India Limited (PGCIL) on behalf of their Special Purpose Vehicle (SPV) M/s “MEL POWER TRANSMISSION LIMITED.” This win falls within the ultra-mega band*(Rs. 400 Cr and above), underscoring Bajel Projects' growing prominence and expertise in large-scale infrastructure development.

The comprehensive order from PGCIL encompasses’ critical components for enhancing India’s transmission capabilities, specifically for the Transmission Line Package TL01. The scope of work includes:

- Construction of a new 400kV D/c Transmission Line stretching approximately 138 kilometers, connecting Mahan (Existing Bus) – Rewa PS (PG) using Quad ACSR/AAAC/AL59 moose Equivalent conductors.
- Extension of 400kV Substation Bay works at the Rewa (PG) associated with the Transmission System for the evacuation of power from Mahan Energen Limited Generating Station in Madhya Pradesh.

This crucial project is set to be completed within 29 months, further solidifying Bajel Projects’ commitment to timely and efficient execution of vital infrastructure projects.

Commenting on this achievement, **Mr. Rajesh Ganesh, MD & CEO of Bajel Projects Limited**, stated,

“We are incredibly proud to have secured this ultra-mega order from PowerGrid Corporation of India Limited. This project reflects our robust capabilities in executing large and complex power transmission projects contributing to India’s energy infrastructure growth.”

This order highlights Bajel Projects Limited’s continued dedication to supporting the nation’s power sector and its strategic vision for a robust and reliable energy grid.

**The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known

for its project management skills and driving operations excellence, making it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: www.bajelprojects.com

For further information, please contact:

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Investor Queries: investor.relations@bajelprojects.com