

June 24, 2025

To,

**BSE Limited**

: **Code No. 544042**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Limited**

: **BAJEL – Series: EQ**

Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

**Sub.: Bagging of order for Substation.**

**Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded a Large EPC Order\* of Substation, as mentioned in their respective NOA/LOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Ltd Secures Large Order of Substation in India”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same is treated as compliance under the applicable provisions of the SEBI Listing Regulations.

**\* Project Classification inclusive of GST as per the Company’s policy**

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-Mega Orders
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary  
and Chief Compliance Officer

Encl.: As above.

## ANNEXURE A

### Substation Order

Sr.No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	Private Client
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Establishment of 400kV GIS and 765kV AIS extension Substation.
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for Substation
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	18 Months from the date of issuance of Notification of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	1.Establishment of 400kV GIS and 765kV AIS extension Substation. 2.Large EPC Order* of Substation.
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No

## **PRESS RELEASE**

### **Bajel Projects Limited Secures Large Order for 400 kV GIS and 765 kV AIS extension substation**

**Mumbai, Maharashtra, India – 24th June 2025:** Bajel Projects Limited, a leading player in the power transmission and infrastructure sector, today announced it has secured an order from a leading private player in the energy and power transmission sector. This prestigious order falls within the "Large" order band (valued between INR 100 Cr and INR 200 Cr\*), as per the company's internal classification.

The order encompasses two key components for the establishment a 400kV GIS & 765kV AIS extension substation:

1. The first part of the order involves the supply of all the EHV equipment with mandatory spares, tools, tackles and auxiliaries.
2. The second component covers the service orders for ETC (Erection, Testing and Commissioning) and Civil works of all the materials/equipment and auxiliaries.

Commenting on this achievement, **Mr. Rajesh Ganesh, MD & CEO of Bajel Projects Limited**, stated, "We are extremely pleased to secure this large order from a prominent private player in the energy and power transmission sector. This project underscores our robust capabilities in delivering large-scale substation infrastructure. It reflects the trust our clients place in our expertise and commitment to quality."

This order further strengthens Bajel Projects Limited's position as a preferred partner for critical power infrastructure development in the country.

*\*The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

### **About Bajel Projects Limited**

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known for its project management skills and driving operations excellence, making it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: [www.bajelprojects.com](http://www.bajelprojects.com)

### **For further information, please contact:**

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