

April 11, 2025

To,

**BSE Limited**

: **Code No. 544042**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Limited**

: **BAJEL – Series: EQ**

Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

**Sub.: Bagging of order for Transmission Lines & AIS Substation.**

**Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded an Ultra Mega\* EPC Orders of Transmission Lines & AIS Substation, as mentioned in their respective NOA/LOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Secures Significant Power Transmission and Substation Orders in India”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

**\* Project Classification inclusive of GST as per the Company’s policy**

<i>Significant Orders</i>	<i>Large Orders</i>	<i>Major Orders</i>	<i>Mega Orders</i>	<i>Ultra-Mega Orders</i>
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary  
and Chief Compliance Officer

Encl.: As above.

## ANNEXURE A

### Power Transmission Line Order

Sr.No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	PowerGrid Corporation of India Limited (PGCIL), Gurugram.  <i>Order placed on behalf of their SPV M/s “KURNOOL-IV POWER TRANSMISSION LIMITED”</i>
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	765kV D/C Transmission line from Kurnool IV to Kurnool III PS in Andhra Pradesh.  Transmission System for Integration of Kurnool-IV REZ-Phase-I (for 4.5GW).
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for Power Transmission Line
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	23 Months from the date of issuance of Notification of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	EPC work of Construction of 765kV New Transmission Line
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at “arm’s length	No

### **Power Transmission Line Order**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the entity awarding the order(s)/contract(s)	Inergy Infra Private Limited, Pune
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	400kV Transmission system for Evacuation of Power from 550MW solar-wind hybrid power plant at Beed, Maharashtra (Owner M/s. Torrent Solar Power Private Limited).
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for Power Transmission Line
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	12 Months from the date of issuance of Letter of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	Construction of 400kV New Transmission Line
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No

### **AIS Substation Order**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the entity awarding the order(s)/contract(s)	Inergy Infra Private Limited, Pune
b)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	400kV New Substation for Evacuation of Power from 550MW solar-wind hybrid power plant at Beed, Maharashtra (Owner M/s. Torrent Solar Power Private Limited).
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d)	Nature of order(s)/contract(s)	EPC Contract for AIS Substation
e)	Whether domestic or international	Domestic
f)	Time period if any, associated with the order(s)/contract(s)	12 Months from the date of issuance of Letter of Award
g)	Broad commercial consideration or size of the order(s)/contract(s)	Construction of 400kV New AIS Substation
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length"	No

## **PRESS RELEASE**

### **Bajel Projects Secures Significant Power Transmission and Substation Orders in India**

**Mumbai, Maharashtra, India – 11th April 2025:** Bajel Projects Limited (Bajel), a Bajaj Group company and a leader in power transmission and distribution solutions today announced the receipt of new orders for key power transmission infrastructure projects in India, collectively classified in the ultra-mega band (400+ Crores). These orders, received from Power Grid Corporation of India Limited (PGCIL) and from Inergy Infra Private Limited, further solidify Bajel Projects' position as a trusted and reliable partner in the power sector. The new orders encompass a range of critical projects aimed at strengthening and expanding India's power transmission capabilities.

Bajel has been awarded this above contract by PGCIL, on behalf of their SPV M/s "KURNOOL-IV POWER TRANSMISSION LIMITED," for the construction of a 765kV Double Circuit (D/C) transmission line from Kurnool IV to Kurnool III PS in Andhra Pradesh. This project is part of the Transmission System for Integration of Kurnool-IV REZ-Phase-I (for 4.5GW). The project is slated for completion within 23 months.

Additionally, Bajel has also secured two orders from Inergy Infra Private Limited, Pune, for projects related to the evacuation of power from a 550MW solar-wind hybrid power plant at Beed, Maharashtra. These projects include the construction of a 400kV Transmission system and construction of a 400kV New AIS Substation. Both projects are to be completed within 12 months each.

*"These wins, marking a strong start to the financial year, reinforce our commitment to executing impactful solutions for India's power sector. Both orders demonstrate Bajel Projects' expertise in executing complex power transmission projects, including the construction of high-voltage transmission lines and substations. The company's commitment to timely execution, quality, and safety is emphasized by these significant wins",* said **Rajesh Ganesh, MD and CEO of Bajel Projects**.

These projects will play a crucial role in strengthening grid infrastructure, facilitating renewable energy integration and improving power reliability.

#### **About Bajel Projects Limited**

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known for its project management skills and driving operations excellence, making it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: <https://bajelprojects.com/>

#### **For further information, please contact:**

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